

94 -AEDC OPERATING

| ACCOUNT # | ACCOUNT DESCRIPTION | BALANCE | |
|---|--------------------------------|------------------|----------------------|
| ASSETS | | | |
| ===== | | | |
| 94-1010 | CASH - AEDC FSB OPERATING | 3,065,222.29 | |
| 94-1011.2 | CD FSB 6MO #8946 | 1,038,756.09 | |
| 94-1012.1 | LOGIC INVESTMENT | 1,326,102.89 | |
| 94-1012.3 | TEXSTAR INVESTMENT | 888,203.51 | |
| 94-1012.4 | VERA USDA RLF RESTRICTED | 186,003.05 | |
| 94-1201.2 | EXTREME ENGINEERING \$480K | 167,819.59 | |
| 94-1202.1 | BIO 1702/1704 IMPRV -PRINCIPAL | 999,999.07 | |
| 94-1203.1 | BIO RENT ABATE - PRINCIPAL | 60,374.76 | |
| 94-1203.2 | BIO TI LOAN & ABATE REPAYMENT | (114,981.25) | |
| 94-1590 | INFRASTRUCTURE | 891,131.00 | |
| 94-1590.1 | DEPRECIATION: INFRASTRUCTURE | (106,312.40) | |
| 94-1610 | LAND | 2,414,036.58 | |
| 94-1620 | BUILDINGS | 2,163,026.00 | |
| 94-1620.1 | DEPRECIATION: BUILDINGS | (910,237.29) | |
| 94-1640 | EQUIPMENT | 294,000.00 | |
| 94-1640.1 | DEPRECIATION: EQUIPMENT | (128,683.68) | |
| | | | <u>12,234,460.21</u> |
| TOTAL ASSETS | | | 12,234,460.21 |
| | | | ===== |
| LIABILITIES | | | |
| ===== | | | |
| 94-2020 | ACCOUNTS PAYABLE | 37,456.34 | |
| 94-2270.1 | SECURITY DEPOSITS | 10,897.68 | |
| 94-2370.01 | FSB #8602 BIOMERICS RENO | 999,999.07 | |
| 94-2370.1 | PRINCIPAL REPAYMENT BIOMERICS | (77,004.23) | |
| 94-2370.2 | FSB #8190 AIRPORT 269.142 ACRE | 401,553.34 | |
| 94-2370.4 | VERA#3044 INDUS PKII 98.36 ACR | 209,677.11 | |
| 94-2370.5 | VERA#6211 INDUS PKII INFRAST | 198,978.52 | |
| TOTAL LIABILITIES | | | <u>1,781,557.83</u> |
| EQUITY | | | |
| ===== | | | |
| 94-3253 | FUND BALANCE - UNASSIGNED | 5,571,669.56 | |
| 94-3280 | INVESTMENT IN FIXED ASSETS | 4,733,040.96 | |
| TOTAL BEGINNING EQUITY | | | 10,304,710.52 |
| TOTAL REVENUE | | 167,361.25 | |
| TOTAL EXPENSES | | <u>19,169.39</u> | |
| TOTAL REVENUE OVER/(UNDER) EXPENSES | | 148,191.86 | |
| TOTAL EQUITY & REV. OVER/(UNDER) EXP. | | | <u>10,452,902.38</u> |
| TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP. | | | 12,234,460.21 |
| | | | ===== |

94 -AEDC OPERATING

% OF YEAR COMPLETED: 08.33

| EXPENSES | CURRENT BUDGET | CURRENT PERIOD | YEAR TO DATE ACTUAL | TOTAL ENCUMBERED | BUDGET BALANCE | % YTD BUDGET |
|--------------------------------|---------------------------|----------------|---------------------|------------------|----------------|-----------------|
| 94-AEDC OPERATING | | | | | | |
| ===== | | | | | | |
| <u>61-PERSONNEL SERVICES</u> | | | | | | |
| 94-594-6100 | LONGEVITY | 174 | 0.00 | 0.00 | 0.00 | 174.00 0.00 |
| 94-594-6101 | SALARIES | 134,536 | 0.00 | 0.00 | 0.00 | 134,536.00 0.00 |
| 94-594-6102 | OVERTIME | 250 | 0.00 | 0.00 | 0.00 | 250.00 0.00 |
| 94-594-6103 | FICA | 10,920 | 0.00 | 0.00 | 0.00 | 10,920.00 0.00 |
| 94-594-6104 | GROUP INSURANCE | 15,717 | 0.00 | 0.00 | 0.00 | 15,717.00 0.00 |
| 94-594-6105 | RETIREMENT | 23,581 | 0.00 | 0.00 | 0.00 | 23,581.00 0.00 |
| 94-594-6106 | WORKERS COMPENSATION | 411 | 0.00 | 0.00 | 0.00 | 411.00 0.00 |
| 94-594-6110 | VACATION BUY BACK | 2,607 | 0.00 | 0.00 | 0.00 | 2,607.00 0.00 |
| 94-594-6117 | SICK BUYBACK | 1,564 | 0.00 | 0.00 | 0.00 | 1,564.00 0.00 |
| 94-594-6141 | CAR ALLOWANCE | 3,600 | 0.00 | 0.00 | 0.00 | 3,600.00 0.00 |
| TOTAL 61-PERSONNEL SERVICES | 193,360 | 0.00 | 0.00 | 0.00 | 0.00 | 193,360.00 0.00 |
| <u>62-SUPPLIES</u> | | | | | | |
| 94-594-6201 | OFFICE SUPPLIES | 4,500 | 0.00 | 0.00 | 0.00 | 4,500.00 0.00 |
| 94-594-6202 | OPERATING SUPPLIES | 1,500 | 131.70 | 131.70 | 0.00 | 1,368.30 8.78 |
| 94-594-6203 | REPAIR/MAINT SUPPLIES | 2,000 | 0.00 | 0.00 | 0.00 | 2,000.00 0.00 |
| 94-594-6204 | SMALL TOOLS & EQUIPMENT | 4,500 | 0.00 | 0.00 | 0.00 | 4,500.00 0.00 |
| 94-594-6205 | POSTAGE | 500 | 0.00 | 0.00 | 0.00 | 500.00 0.00 |
| 94-594-6206 | SUBSCRIPTIONS, BOOKS, PER | 500 | 0.00 | 0.00 | 0.00 | 500.00 0.00 |
| TOTAL 62-SUPPLIES | 13,500 | 131.70 | 131.70 | 0.00 | 0.00 | 13,368.30 0.98 |
| <u>63-CONTRACTUAL SERVICES</u> | | | | | | |
| 94-594-6300 | PROFESSIONAL SERVICES | 210,000 | 0.00 | 0.00 | 0.00 | 210,000.00 0.00 |
| 94-594-6301 | COMMUNICATION | 7,500 | 618.98 | 618.98 | 0.00 | 6,881.02 8.25 |
| 94-594-6302 | TRAVEL & TRAINING | 10,500 | 350.00 | 350.00 | 0.00 | 10,850.00 3.33- |
| 94-594-6303 | ADVERTISING | 2,500 | 0.00 | 0.00 | 0.00 | 2,500.00 0.00 |
| 94-594-6305 | ELECTRICITY | 12,000 | 439.31 | 439.31 | 0.00 | 11,560.69 3.66 |
| 94-594-6307 | WATER & WASTEWATER SERV | 3,000 | 168.45 | 168.45 | 0.00 | 2,831.55 5.62 |
| 94-594-6308 | REPAIR & MAINTENANCE | 20,000 | 0.00 | 0.00 | 0.00 | 20,000.00 0.00 |
| 94-594-6310 | CONTRACTUAL SERVICES | 47,500 | 197.96 | 197.96 | 0.00 | 47,302.04 0.42 |
| 94-594-6312 | PROFESSIONAL DUES | 4,500 | 900.00 | 900.00 | 0.00 | 3,600.00 20.00 |
| 94-594-6313 | AID TO OTHER ORGANIZATI | 0 | 180.00 | 180.00 | 0.00 | 180.00 0.00 |
| 94-594-6314 | INSURANCE | 17,000 | 0.00 | 0.00 | 0.00 | 17,000.00 0.00 |
| 94-594-6318 | COMPUTER/SOFTWARE MAINT | 1,000 | 0.00 | 0.00 | 0.00 | 1,000.00 0.00 |
| 94-594-6320 | MARKETING | 45,000 | 2,750.00 | 2,750.00 | 12,125.00 | 30,125.00 33.06 |
| 94-594-6322 | BUSINESS RETENTION | 25,000 | 0.00 | 0.00 | 0.00 | 25,000.00 0.00 |
| TOTAL 63-CONTRACTUAL SERVICES | 405,500 | 4,904.70 | 4,904.70 | 12,125.00 | 388,470.30 | 4.20 |
| <u>64-LONG-TERM DEBT</u> | | | | | | |
| 94-594-6410 | INTEREST EXPENSE | 55,000 | 4,132.99 | 4,132.99 | 0.00 | 50,867.01 7.51 |
| TOTAL 64-LONG-TERM DEBT | 55,000 | 4,132.99 | 4,132.99 | 0.00 | 50,867.01 | 7.51 |

CITY OF ATHENS
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: OCTOBER 31ST, 2021

94 -AEDC OPERATING

% OF YEAR COMPLETED: 08.33

| EXPENSES | CURRENT BUDGET | CURRENT PERIOD | YEAR TO DATE ACTUAL | TOTAL ENCUMBERED | BUDGET BALANCE | % YTD BUDGET |
|-------------------------------------|----------------|----------------|---------------------|------------------|----------------|--------------|
| <u>65-CAPITAL OUTLAY</u> | | | | | | |
| 94-594-6503 IMPROV. OTHER THAN BUIL | 350,000 | 0.00 | 0.00 | 0.00 | 350,000.00 | 0.00 |
| 94-594-6530 PUBLIC FACILITIES:WATER | 250,000 | 0.00 | 0.00 | 250,000.00 | 0.00 | 100.00 |
| TOTAL 65-CAPITAL OUTLAY | 600,000 | 0.00 | 0.00 | 250,000.00 | 350,000.00 | 41.67 |
| <u>66-OPERATING TRANSFERS</u> | | | | | | |
| <u>67-AID TO OTHER</u> | | | | | | |
| 94-594-6750 GRANT COMMITMENTS | 63,000 | 0.00 | 0.00 | 0.00 | 63,000.00 | 0.00 |
| 94-594-6760 BUSINESS ASSISTANCE GRA | 75,000 | 0.00 | 0.00 | 40,850.00 | 34,150.00 | 54.47 |
| 94-594-6765 START-UP GRANTS | 15,000 | 0.00 | 0.00 | 0.00 | 15,000.00 | 0.00 |
| 94-594-6770 COMMUNITY DEVELOPMENT G | 175,000 | 10,000.00 | 10,000.00 | 73,907.70 | 91,092.30 | 47.95 |
| 94-594-6780 INCENTIVES | 185,000 | 0.00 | 0.00 | 0.00 | 185,000.00 | 0.00 |
| TOTAL 67-AID TO OTHER | 513,000 | 10,000.00 | 10,000.00 | 114,757.70 | 388,242.30 | 24.32 |
| <u>68-RESERVES</u> | | | | | | |
| <u>69-UNCLASSIFIED</u> | | | | | | |
| TOTAL 94-AEDC OPERATING | 1,780,360 | 19,169.39 | 19,169.39 | 376,882.70 | 1,384,307.91 | 22.25 |
| TOTAL EXPENSES | 1,780,360 | 19,169.39 | 19,169.39 | 376,882.70 | 1,384,307.91 | 22.25 |
| REVENUE OVER/(UNDER) EXPENSES | 168,040 | 148,191.86 | 148,191.86 | (376,882.70) | 396,730.84 | 136.09- |



**SALES TAX REVENUE
NET PAYMENT RECEIVED
ATHENS, TEXAS (4B, 1/2 Cent)**

| MONTH | FY 2019 - 2020 | FY 2018 - 2019 | FY 2017 - 2018 | FY 2016 - 2017 | FY 2015 - 2016 |
|--------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| OCTOBER | 125,114.43 | 123,182.16 | 108,836.90 | 107,305.97 | 100,033.48 |
| NOVEMBER | 135,179.02 | 132,359.17 | 117,246.80 | 123,854.04 | 126,094.85 |
| DECEMBER | 123,767.09 | 119,093.34 | 100,882.04 | 100,190.32 | 98,614.40 |
| JANUARY | 121,308.26 | 117,496.46 | 105,904.29 | 104,831.24 | 105,572.58 |
| FEBRUARY | 177,413.13 | 137,695.15 | 135,223.06 | 142,065.60 | 137,952.72 |
| MARCH | 116,502.78 | 105,701.32 | 99,801.86 | 96,194.44 | 94,796.44 |
| APRIL | 107,763.21 | 106,390.54 | 99,940.12 | 97,806.73 | 102,775.39 |
| MAY | 130,733.79 | 146,602.86 | 133,495.66 | 142,483.97 | 135,949.66 |
| JUNE | 152,585.16 | 123,523.65 | 99,808.07 | 106,301.05 | 97,550.99 |
| JULY | 142,434.32 | 121,734.09 | 128,757.05 | 119,092.23 | 98,115.73 |
| AUGUST | 176,681.43 | 136,952.28 | 132,315.21 | 117,996.61 | 126,910.25 |
| SEPTEMBER | 122,494.39 | 125,563.94 | 113,469.36 | 103,994.74 | 113,855.77 |
| TOTAL | \$1,631,977.01 | \$1,496,294.96 | \$1,375,680.42 | \$1,362,116.94 | \$1,338,222.26 |

| AEDC Monthly Sales Tax Revenue Analysis | | | | | |
|--|--------------------------------|-----------------------|---------------------|---------------------------|--------------------------|
| MONTH | 5 FY Average FY 2016 - 2020 | FY 2020 - 2021 | FY 2021 - 2022 | \$ Change 2022 vs 2021 | % Change 2022 vs 2021 |
| OCTOBER | \$112,894.59 | 125,053.58 | 142,752.07 | \$17,698.49 | 14.15% |
| NOVEMBER | \$126,946.78 | 144,736.23 | | | |
| DECEMBER | \$108,509.44 | 129,063.73 | | | |
| JANUARY | \$111,022.57 | 114,750.28 | | | |
| FEBRUARY | \$146,069.93 | 158,508.97 | | | |
| MARCH | \$102,599.37 | 130,620.22 | | | |
| APRIL | \$102,935.20 | 104,149.67 | | | |
| MAY | \$137,853.19 | 178,286.27 | | | |
| JUNE | \$115,953.78 | 148,103.30 | | | |
| JULY | \$122,026.68 | 141,093.64 | | | |
| AUGUST | \$138,171.16 | 165,452.73 | | | |
| SEPTEMBER | \$115,875.64 | 139,390.01 | | | |
| TOTAL | \$1,440,858.32 | \$1,679,208.63 | \$142,752.07 | \$17,698.49 | 14.15% |



ATHENS ECONOMIC DEVELOPMENT CORPORATION
SCHEDULE OF COMMITMENTS
10/31/2021

| INDIVIDUAL GRANTS/INCENTIVES | PRIOR YEAR 2018-2019 | PRIOR YEAR 2019-2020 | PRIOR YEAR 2020-2021 | CURRENT YEAR 2021-2022 | PROJECTED 2022-2023 | TOTAL |
|---|-------------------------|-------------------------|-------------------------|---------------------------|------------------------|------------------------|
| HVAC AGREEMENT #3 | \$ 324,800.00 | \$ - | \$ 6,000.00 | \$ 28,500.00 | | |
| HVAC AGREEMENT #4 | \$ - | \$ - | \$ - | | | |
| BIOMERICS FMI LLC TENANT IMPROVEMENTS (See Note #2) | \$ 531,089.55 | \$ 324,231.24 | \$ 144,678.28 | | | |
| BIOMERICS FMI LLC | \$ 15,000.00 | \$ - | \$ - | | | |
| CLAYTON HOMES | \$ - | \$ 60,000.00 | \$ 30,000.00 | \$ 30,000.00 | | |
| DILLON MFG AKA EXPRESS PRODUCTS INC | \$ 23,000.00 | \$ 12,000.00 | \$ 9,000.00 | \$ 3,000.00 | \$ 3,000.00 | |
| ATHENS SCREEN PRINTING | \$ - | \$ 3,000.00 | \$ 1,500.00 | \$ 1,500.00 | \$ 1,500.00 | |
| WINTERS OIL (INFRASTRUCTURE) | \$ - | \$ - | \$ - | \$ 250,000.00 | | |
| OAKWOOD ASSISTED LIVING (INFRASTRUCTURE) | \$ - | \$ - | \$ 250,000.00 | | | |
| ATHENS IRON AND METAL | \$ - | \$ - | \$ 42,000.00 | | | |
| | \$ 893,889.55 | \$ 399,231.24 | \$ 483,178.28 | \$ 313,000.00 | \$ 4,500.00 | \$ 2,093,799.07 |
| | | | | | | |
| COMMUNITY DEVELOPMENT GRANTS | PRIOR YEAR 2018-2019 | PRIOR YEAR 2019-2020 | PRIOR YEAR 2020-2021 | CURRENT YEAR 2021-2022 | PROJECTED 2022-2023 | TOTAL |
| TOTAL BUDGET AMOUNT | \$ 60,000.00 | \$ - | \$ 175,000.00 | \$ 175,000.00 | | |
| ART MATTERS | \$ (30,000.00) | \$ - | \$ (6,663.35) | | | |
| HENDERSON COUNTY FAIRPARK | \$ (19,000.00) | \$ - | \$ (38,000.00) | | | |
| ETX ARBORETUM | \$ (5,000.00) | \$ - | \$ (10,907.70) | | | |
| BUILDING ATHENS TOGETHER | \$ - | \$ - | \$ (10,000.00) | | | |
| HENDERSON COUNTY PERFORMING ARTS | \$ - | \$ - | \$ (15,000.00) | | | |
| ATHENS THRIFT STORE | \$ - | \$ - | \$ (10,000.00) | | | |
| CAIN CENTER | \$ - | \$ - | \$ (100,000.00) | | | |
| | \$ 54,000.00 | \$ - | \$ 190,571.05 | \$ - | \$ - | \$ 244,571.05 |
| | | | | | | |
| BUSINESS ASSISTANCE GRANTS | PRIOR YEAR 2018-2019 | PRIOR YEAR 2019-2020 | PRIOR YEAR 2020-2021 | CURRENT YEAR 2021-2022 | PROJECTED 2022-2023 | TOTAL |
| TOTAL BUDGET AMOUNT | \$ 88,036.00 | \$ - | \$ 75,000.00 | \$ 75,000.00 | | |
| KATHY'S BOUTIQUE | \$ (10,381.11) | \$ - | \$ (11,962.50) | | | |
| TURK'S APPAREL & SALON OF STYLE | \$ (2,228.00) | \$ - | \$ (6,588.66) | | | |
| PARKER & RICHARDSON, CPA | \$ - | \$ - | \$ (8,887.50) | | | |
| EAGLE KING AUTO | \$ - | \$ - | \$ (10,000.00) | | | |
| MIMI'S CREATIVE KIDS | \$ - | \$ - | \$ (10,000.00) | | | |
| ATHENS CHRISTIAN PREPARATORY ACADEMY | \$ - | \$ - | \$ (10,000.00) | | | |
| | \$ 12,609.11 | \$ - | \$ 57,438.66 | \$ - | \$ - | \$ 70,047.77 |
| | | | | | | |
| GRAND TOTAL BALANCE | \$ 960,498.66 | \$ 399,231.24 | \$ 731,187.99 | \$ 313,000.00 | \$ 4,500.00 | \$ 2,408,417.89 |

NOTE #2: RENT ABATEMENT OF 60,374.76 IS INCLUDED IN REPAYMENT AGREEMENT BUT NOT CASH.
HIGHLIGHTED ITEMS ARE ENCUMBERED BUT NOT EXPENDED BEFORE 9/30/2021. BUDGET AMENDMENT TO CARRYOVER PRIOR YEAR BUDGET NEEDED.